

# Fees and service charges explained – foreign payments

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from 1 January 2012

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## Contents

	Page
<u>Explanation of some of the terms we have used in this leaflet</u>	<u>1-2</u>
<u>Electronic payments</u>	<u>3-6</u>
<u>Foreign cash,drafts and cheques</u>	<u>7-8</u>
<u>Trade &amp; Export Finance Charges</u>	<u>9-13</u>

## Explanation of some of the terms we have used in this leaflet

### Business day

A Monday, Tuesday, Wednesday, Thursday or Friday [except bank holidays and other holidays in Northern Ireland] on which the Bank is usually open for business. (there are exceptions to this definition which apply in relation to some Services such as CHAPS and FPS. Further details are set out within the Definitions in the Payment Table.

### Charge clauses (outgoing foreign payments)

If you make an outgoing foreign payment to a country in the European Economic Area (EEA), in an EEA currency, and without any currency being converted, you must always choose 'SHA'. If you make an outgoing foreign payment to an EEA country, in an EEA currency, and currency is converted, you can choose 'SHA' or 'OUR'. All other types of outgoing foreign payment can use any of the three 'charge clauses'.

The meanings of the three charge clauses are set out below.

**SHA** - If you choose this charge clause, you (the sender) and the person or organisation receiving the payment (the payee) will both have costs to pay. As the sender, you pay the costs charged by your bank. The payee pays all other costs including costs charged by the payee's own bank and any intermediary bank involved in handling the payment.

**BEN** - If you choose this charge clause, the payee pays all the costs. You will not have to pay any costs for making this transfer - the payee will pay the costs charged by us (as your bank), their own bank and any intermediary bank involved in handling the payment.

**OUR** - If you choose this charge clause, you (the sender) pay all the costs. You will pay the costs charged by us (as your bank) and the payee's bank. In these circumstances, we will always charge you a minimum fee of £15, even if the payee's bank's fee is less than this.

If you want to be sure that the payee receives the payment in full [with no costs or other charges taken], choose the 'OUR' charge clause as described above. However, you cannot choose OUR where the payment is within the EEA, in an EEA currency, and there is no currency conversion - in this case you must choose SHA.

If you do not choose a charge clause, we will automatically use SHA.

### **Danske Bank Group**

The Danske Bank Group includes Danske Bank A/S and any bank which is a wholly owned subsidiary of Danske Bank A/S. This includes Northern Bank Limited, Danske Bank trading as National Irish Bank, Fokus Bank and Sampo Bank plc. You can get a full list of the banks within the Danske Bank Group from your branch.

### **EEA**

The European Economic Area, which comprises of the member states of the European Union, Iceland, Liechtenstein and Norway.

### **Foreign payment**

A payment which is made within the UK in a currency other than sterling, or a payment (in any currency) which is made to or from a bank which is not in the UK.

### **Group payment**

**Personal customers** - A group payment is a payment made between two accounts where both accounts are held in the same name but one of the accounts is held in a Danske Bank Group bank which operates in Denmark, Sweden, Norway, Finland, Poland, Luxembourg, Ireland or England and your account is held with us.

**Business customers** - A group payment is a payment made to an account in your name or, whenever it applies to an account in the name of your parent company, or subsidiary company, or any company which has the same parent company as you.

### **Payment Table**

The table set out at the end of Part 3 of the General Terms and Conditions. These are on our website at [northernbank.co.uk](http://northernbank.co.uk).

## Electronic payments [See note 1 on page 5.]

Fees for incoming foreign payments	Fee for each transaction
Incoming foreign payment [See note 2 on page 5.]	£7
Incoming payment from another account within the Danske Bank Group	Free

Fees for outgoing foreign payments	In branch	eBanking	Business eBanking
<b>Standard</b> [See note 4 on page 5]	£22	£13	£13
<b>Express</b> [See note 3 on page 5]	£26	£16	£16
<b>Group payments</b> within Danske Bank Group [See note 5 on page 5 and the explanation of group payment on page 2.]	Free	Free	Free
<b>Group payments</b> to an account outside Danske Bank Group [See explanation of group payment on page 2.]	£22	Not available	£14

Extra fees for outgoing foreign payments [See note 6 on page 5.]	In branch	eBanking	Business eBanking
<b>Payments sent with charge clause OUR</b> (minimum charge)	£15	£15	£15
<b>Invalid IBAN</b> [See note 7 on page 5.] We make this charge if the IBAN you provide for the person or organisation you are paying is Invalid.	£8	£8	£8
<b>Manual processing</b> [See note 8 on page 6.] We make this charge if we need to process a payment manually (for example, because you have not provided a valid BIC or if you have given us extra instructions).	Not available	£6	£6
<b>Enquiries abroad</b> We make this charge if we need to make enquiries about drafts and incoming or outgoing foreign payments from or to countries which are not in the EEA. It may also apply to certain enquiries relating to EEA countries [See note 9 on page 6.]	£10	£10	£10

## Notes

1. Please see the Payment Table in the 'General terms and conditions – personal and business' (whichever applies) for more details, such as payment cut-off times and value dates.
2. We will take this fee from the incoming foreign payment before paying it into your account.
3. For payments sent within the Danske Bank Group both in euro (with and without conversion) and certain EEA currencies (without conversion) the Standard fee will apply. This is because the Express service is not faster than the Standard service in this case.
4. Please see the Payment Table for processing times. The Payment Table is set out at the end of Part 3 of the General Terms and Conditions which are on our website at [northernbank.co.uk](http://northernbank.co.uk)
5. There are no fees for transferring money from your account with us to your account within the Danske Bank Group. As a result, the option to choose the three charge clauses is not available when you choose 'Group payment' as your type of transfer.
6. We add these fees onto the fees for outgoing foreign payments. They will appear as a combined fee on your payment advice.
7. You should always provide a valid IBAN (International Bank Account Number) when you ask us to make a foreign payment. We will only process the payment manually if we can work out what the correct IBAN should be. We may contact you to confirm this. We will adjust the foreign-payment fee by the amount of this charge. We cannot process euro payments to EEA countries without a valid IBAN and BIC (Bank Identifier Code).

8. We will only process a payment manually if it is clear to us that the information you have provided to us is incorrect or you have asked us to follow special instructions. You should always provide the correct BIC and any other information we need when you ask us to make a foreign payment. We will adjust the foreign-payment fee by the amount of this charge.
9. For payments within the EEA, we will charge this fee if the enquiry relates to a payment which took place more than 13 months before we make the enquiry.

## Foreign cash, drafts and cheques

You buying	In branch	eBanking	Business eBanking
Foreign-currency banknotes	£3	Free	Not Available
Traveller's cheques	1% of the cheques' value, in sterling (at least £3)	Free	Not Available

Bank buying	In branch	eBanking	Business eBanking
Foreign-currency banknotes	£3	Not Available	Not Available
Traveller's cheques We treat traveller's cheques in pounds sterling as cash, and we do not charge commission on them.	0.25% of the cheques' value, in sterling (at least £3 and up to £20)	Not Available	Not Available
Foreign cheques [See notes 1 and 2 below.]	0.25% of the cheques' value, in sterling (at least £3 and up to £20)	Not Available	Not Available

### Notes

1. If we buy a foreign cheque from you in order to pay the sterling equivalent into your account, the bank which issued the foreign cheque may still return the cheque without paying it. If this happens, we will take the amount of the cheque from your account and let you know about this.
2. We may ask for foreign cheques to be 'sent for collection'. In this case we will send the cheque direct to the bank which issued it and they will send the funds to us. The equivalent sterling value of the cheque will be paid into your account on the date we receive the proceeds from the bank which issued the cheque.

Issuing foreign drafts	In branch	eBanking	Business eBanking
<b>Collection point – branch</b> Order the draft before 4.30pm and collect it the next day.	£14	Not available	£9
<b>Receive by post</b> Order the draft before 1.30pm and receive it in the post within two to three days.	£11	£6	£6
Buying back a foreign draft	£5	Not available	Not available
Stopping a foreign draft	£8	Not available	Not available

Foreign cheque collections	In branch	eBanking	Business eBanking
Outward collection	1% of the cheque's value, for each cheque (at least £10 and up to £40)	Not available	Not available
Inward collection	0.2% of the cheque's value, for each cheque (at least £10 and up to £40)	Not available	Not available

## Trade & Export Finance Charges

Export Letters of Credit	Fees
Advising commission	£50
Confirmation commission*	% per annum subject to arrangement [minimum £75] calculated on a 360 day year and taken for the total period at risk
Amendment fee	£40 per amendment. For confirmed Letters of Credit, confirmation commission is payable for amendments involving an increase in the amount and/or extension to the validity date [minimum £40]
Payment/negotiation of drawings	0.2% of value of drawing [minimum £75]
Deferred payment commission with our confirmation	% per annum subject to arrangement [minimum £60] calculated on a 360 day year
Deferred payment commission without our confirmation	£30
Handling of discrepant documents	£40 per set of documents
Pre-checking documents fee	£40 per set of documents
Transferring commission	0.5% of transferred value [minimum £100]
Assignment of proceeds	0.3% of value of assignment [minimum £75]

\* Confirmation commission is dependent on Northern Bank's assessment of the risk involved at the time of the transaction and may vary from country to country and from time to time without notice.

Export Collections	Fees
Clean and Documentary bills for Collection	0.3% of value [minimum £30 maximum £120 per collection]
Direct Collections sent via Business eBanking	0.2% of value [minimum £25 maximum £100 per collection]
Acceptance fee	£15 per bill of exchange
Amendment fee	£20 per amendment
Return Fee	£30
Tracer on request	£10
Payment to an Agent	£20 per teletransmission sent

Import Letters of Credit	Fees
Issuance Commission	% per annum subject to arrangement [minimum £75] calculated on a 360 day year and taken for the total period at risk
Amendment fee	£40 per amendment. if an amendment involves an increase in the amount and /or extension to the validity date subject to arrangement [minimum £40] applies
Payment/handling of drawings	0.2% of value [minimum £50]. Applied to all presentations including Standby Letters of Credit
Deferred payment / acceptance commission	% per annum subject to arrangement [minimum £50] calculated on a 360 day year and taken for the total period at risk
Issuance of delivery order	£30

Import Collections	Fees
Collection commission	0.3% of value [minimum £30 maximum £120 per collection]
Acceptance fee	£15 per bill of exchange
Amendment fee	£20 per amendment
Issuance of delivery order	£30
Noting / protesting	£30
Payment to an Agent	£20 per teletransmission sent
Avalised [Guaranteed] bills	% per annum subject to arrangement, taken per quarter or part thereof [minimum £75 per quarter]

Discount / Refinancing	Fees
Set-up fee	£50
Discounting / Refinancing costs	Cost of funds plus a margin [minimum £50]

Foreign Guarantees	Fees
Set-up fee	£50
Commission*	% per annum subject to arrangement, taken per quarter or part thereof [minimum £75 per quarter] calculated on a 360 day year
Amendment fee	£40 per amendment. If an amendment involves an increase in the amount and/or extension to the validity date subject to arrangement [minimum £40] applies
Execution / payment of a claim	£100

\* Guarantees commission charge is applied for a minimum period of one full quarter, payable in advance from date of issuance. Commission will cease following cancellation of Northern Bank's guarantee (or its counter-guarantee to another bank). Pro-rata refunds are not made.

### Other conditions:

- Out of pocket expenses such as postage, courier charges, SWIFT and fax messages are additional to the charges shown
- Any charges levied by other banks [including settlement charges] are additional to the charges shown and will be advised to you on a case by case basis.
- For export products, Northern Bank's commission and any charges including foreign bank charges will be deducted from the proceeds before funds are credited to your account.

Northern Bank Limited  
Registered in Northern Ireland R568  
Registered office:  
Donegall Square West,  
Belfast, BT1 6JS

Northern Bank Limited is a member of  
Danske Bank Group.

[northernbank.co.uk](http://northernbank.co.uk)

This publication is also  
available in Braille, in  
large print, on tape and  
on disk. Speak to a  
member of staff for  
details.