

Northern Bank - Personal Customers Payment Table

Payment Table – Personal current accounts and Personal savings accounts

EFFECTIVE FROM 1 MAY 2012

Payment Table – Personal current accounts and personal savings accounts

The timetable set out in the Payment Table may be suspended in certain circumstances which are beyond our control (for example, for cheques if a 'non-clearing day' has had to be declared because of a new bank holiday or because we have had to close due to exceptional circumstances).

The Payment Table assumes the following:

- payments are in sterling, unless it says otherwise.
- the entry date is a Monday.
- there are no bank holidays or other holidays in the relevant period.

Definitions

'Business day' - means a Monday, Tuesday, Wednesday, Thursday or Friday (excluding Bank and other holidays in Northern Ireland) on which the Bank is usually open for business. Different rules apply for CHAPS and FPS as follows:

Payments into your account by CHAPS (including Standing Orders)- a business day is a Monday, Tuesday, Wednesday, Thursday and Friday (excluding English bank holidays).

Payment into your account by FPS - a business day is a Monday, Tuesday, Wednesday, Thursday, Friday, Saturday and Sunday.

Standing Order payments into your account by FPS - a business day is a Monday, Tuesday, Wednesday, Thursday, Friday (excluding English Bank holidays).

Payments out of your account by CHAPS (including Standing Orders) - a business day is a Monday, Tuesday, Wednesday, Thursday and Friday (excluding Bank and other holidays in Northern Ireland).

Standing orders out of your account by FPS - a business day is a Monday, Tuesday, Wednesday, Thursday and Friday (excluding Bank and other holidays in Northern Ireland).

Payments out of your account by FPS (excluding Standing Orders) - a business day is a Monday, Tuesday, Wednesday, Thursday, Friday, Saturday and Sunday.

'Current standard spending limits' - means the current standard spending limits that apply when You give Us an instruction to take funds from Your Account using a particular method (such as a card). We may have agreed individual spending limits with You which are different. The spending limit always depends on the available balance in Your Account. Where the limit is detailed as 'Does not apply' this means that the limit is the available balance on the account.

'Cut-off time' - means a time, (as set out in the Payment Table) usually towards the end of the business day, after which any payment order received (whether to credit or debit your account) will be deemed to have been received on the following business day. The Cut-off time for any payment order received at a branch counter will always be before the branch closing time on that business day.

'Entry date' - means either the date a cheque or other item paid into Your Account appears on it, or the date You ask Us to make a payment from Your Account. (In both instances, it is the date We consider ourselves to have received Your payment instruction.)

'Foreign payment' - means a payment which is made within the UK in a currency other than sterling, or a payment (in any currency) which is made to or from a bank which is not in the UK.

'Guaranteed date' - means the date after which it will no longer be possible for a cheque or other item paid into Your Account to be returned unpaid, unless You give Your permission for this or You are knowingly involved in fraud.

'Maximum execution time' - means in the case of a payment out of Your Account, it is the latest date by which We will have credited the payee's bank (or its agent) with the payment.

'Value date' - means the date by which We take account of any item paid into Your Account, or any item paid out of Your Account, when We work out any relevant interest.

'Withdrawal date' - means the date by which You will be able to withdraw the proceeds of a cheque or any other item paid into Your Account.

PAYMENT TABLE – PART 1

Payments into your account

In the case of any payment into a Northern Bank credit card account the cut-off time is 3.30pm on a business day.

Payment Type	Method/Channel of Payment Order	Entry Date	Cut-off time	Value date	Withdrawal Date	
Cash deposits (in the same currency as the account is held)	Over the counter at a Northern Bank branch, at an express deposit box in Northern Bank (see note 1) or at another UK bank (see note 2)	Monday	Branch closing time Monday	Monday	Monday	
Post Office® cash deposits (sterling only - restrictions and limits apply. See the terms and conditions for further details)	Over the counter at a Post Office® branch using a Northern Bank Maestro debit card	Tuesday (See note 10)	Closing time for the Post Office® branch being used - Monday	Tuesday	Tuesday	
Electronic payments	Bacs payments	Monday	N/A	Monday	Monday (see note 3)	
	CHAPS payments over the counter at a Northern Bank branch (see note 4)		4.00pm Monday			
	Faster Payments Service (see note 4, note 5, and note 6)		Midnight Monday	Monday (payments received before 3.30pm) Tuesday (payments received after 3.30pm)		
	Faster Payments Service - standing order (see note 7)		3.00pm Monday	Monday		
	Incoming foreign payments (all currencies, see note 8)		4.00pm Monday	As shown on the payment letter (see note 9)		Same as the value date (see note 3)
	Any Northern Bank branch		Branch closing time Monday	Monday		Monday
	24 Hour Telephone Banking		11pm Monday			
	eBanking		Midnight Monday			

Notes on cash deposits and electronic payments into your account

- If you deposit cash in an express deposit box on a Saturday in a Northern Bank branch, we will consider ourselves to have received the money on the next business day.
- Other UK banks may accept sterling cash deposits but the entry date will always be the date we receive the funds.
- We cannot normally return funds which have been paid into your account. However, in special circumstances, we may have a duty to return the payment. We will always tell you the reasons for this when it happens.
- We will credit incoming CHAPS payments and Faster Payments on a business day (see definitions at the start of the Payment Table for more details).
- If we receive a Faster Payment on a Saturday or Sunday or English Bank holiday or after the cut-off time we will treat the payment as being received, for the purposes of calculation of interest on the following business day, where that is not a Saturday, Sunday or English Bank holiday.
- If you withdraw funds against a Faster Payment before the value date, you may receive less credit interest or have to pay debit interest.
- Standing Orders can only be received via Faster Payments up until 3pm Monday to Friday (excluding English Bank holidays).
- The Cut-off time applies to payments where we are advised by the payer's bank that it should be treated as having same day value.
- The value date will be shown on the letter or other notice that we send to you about the payment.
- If you pay cash into your Account (subject to the terms and conditions for your Account) at a Post Office® branch we will credit Your Account on the next Business Day. This means, for example, that if You lodge cash at a Post Office® on a Friday or Saturday the Entry Date, for the purposes of the above table, will be Monday.

Cheques

The table below shows the time it takes for a sterling cheque which is drawn on a bank in the UK and paid into your current or savings account to clear (sometimes called the clearing cycle). It assumes that the cheque is paid in at a Northern Bank counter. You can also make a cheque payment into Your Account at most Post Office® branches in Northern Ireland. It is important that you read the Notes to this section carefully.

Bank the cheque was drawn on	Entry date	Cut-off time	Value date	Withdrawal date	Guaranteed date
Any Northern Bank branch	Monday	Branch closing time	Monday	Wednesday	Close of business Tuesday
Northern Ireland branch of one of the other three clearing banks in Northern Ireland (that is, Ulster Bank, Bank of Ireland and First Trust Bank) or an English or Scottish Bank			Wednesday	Friday	Close of business Tuesday of the following week

Notes on cheque payments

- If you withdraw funds against a cheque before the value date, you may receive less credit interest or have to pay debit interest. If you withdraw against a cheque before the guaranteed date and it is returned unpaid, you will still be liable (legally responsible) for the amount of the cheque and any credit interest paid, and we may charge these amounts to your account. If your account is or goes overdrawn, you may also have to pay debit interest and other charges. See our 'Interest rates' and 'Fees and service charges explained' leaflets for more details.
- We have the right to prevent you from withdrawing funds against a cheque before the withdrawal date.
- If you deposit cheque(s) at a Post Office® branch before the cut off time which applies at that Post Office® branch, we will receive the cheque(s) for processing on the next Business Day and that will be the Entry Date for the purposes of the table set out above. Cut-off times at Post Office® branches will vary and You should check with the Post Office® branch for details.
- If you deposit cheques at a Post Office® branch after the cut off time applicable to that Post Office® branch, we will receive the cheques for processing two Business Days after the day you made the deposit. The Entry Date, for the purposes of the above table, will be two Business Days after you made the deposit at the Post Office®.

PAYMENT TABLE - PART 2

Payments out of your account

If you wish to be certain that a payment will be made from your account you should ensure that there are sufficient funds in your account, or a sufficient overdraft, at the time that the payment is due to be taken from your account.

Payment type	Method/channel of payment order	Entry date	Cut-off time	Value date	Maximum execution time	Current standard spending limits (if these apply) [see note 1]
Cash withdrawals (in pounds sterling, unless it says otherwise)	Over the counter at a Northern Bank branch (see note 2)	Monday	Branch closing time Monday	Monday	Monday	For withdrawals of large cash amounts or specific note denominations, you may need to give notice to your branch.(see note 3)
	Cashback at the point of sale - for example, a supermarket or petrol station (see note 4)		Midnight Monday			Scheme limits apply. Retailers' limits apply up to the level of the scheme limits.
	From cash machines <ul style="list-style-type: none"> • At Northern Bank • At another UK bank (see note 5) • At a foreign bank (see note 4) 		Midnight Monday			Maestro and Maestro Debit £350 each day Maestro Premium £500 each day You can ask Us to adjust spending limits.
Electronic payments – internal transfers	Any Northern Bank branch	Monday	Branch closing time Monday	Monday	Monday	Does not apply
	24 Hour Telephone Banking		11pm Monday			Does not apply
	eBanking		Midnight Monday			Does not apply
	Mobile Banking		Midnight Monday			£10,000
	Standing order		Midnight Sunday			Does not apply
Electronic payments – Faster Payments Service (see note 6)	Any Northern Bank branch	Monday	Branch closing time Monday	Monday	Monday	£100,000
	24 Hour Telephone Banking		Midnight Monday			£50,000
	eBanking		Midnight Monday			£50,000
	Mobile Banking		Midnight Monday			£10,000
Electronic payments - CHAPS payments	CHAPS		Monday 3.30pm	Monday	Monday	Does not apply

Payment Table Part 2 (cont.)

Payment type	Method/channel of payment order	Entry date	Cut-off time	Value date	Maximum execution time	Current standard spending limits (if these apply) (see note 1)
Electronic payments - standing orders (see note 7)	Standing order - Faster Payments Service	Monday	Midnight Sunday (see note 8)	Monday	Monday	£100,000
	Standing order - CHAPS payment		Midnight Sunday (see note 8)			Does not apply
Electronic payments - Direct Debit	UK Direct Debit Scheme		Midnight Sunday (see note 8)			Does not apply
	SEPA Core Direct Debit Scheme (Euro Currency A/c only)		Midnight Sunday			Does not apply
Electronic payments	Point-of-sale transactions and online transactions - domestic, foreign (all currencies), and domestic or foreign recurring transactions (all currencies) - (see note 4)		Midnight Monday			Does not apply Under - 18s will need permission

Electronic payments - Outgoing foreign payments (Express and Standard) and transfers to your own account within Danske Bank Group (known as a Group Payment) [see note 9] - at any Northern Bank branch and through eBanking

Type of Payment Order	Destination Bank	Conversion (see note 10)	Currencies (see note 11)	Entry date	Cut-off time	Value date	Maximum execution time				
Standard	Within the Danske Bank Group	With and without conversion	EURO	Monday	Monday 4.30pm	Monday	Monday				
		Without conversion	BGN, CHF, CZK, DKK, GBP, HUF, ISK, LTL, LVL, NOK, PLN, RON, SEK					Wednesday			
			Other currencies					Wednesday			
	With conversion	All currencies (excluding EURO)	Wednesday								
	Outside the Danske Bank Group	With and without conversion	EURO (within EEA)				Tuesday				
		With and without conversion	All other currencies (Including EURO outside the EEA and GBP outside the UK)				Wednesday				
Express	Within the Danske Bank group	With and without conversion	EURO (see note 12)	Monday	Monday 4.30pm	Monday	Monday				
		Without conversion	BGN, CHF, CZK, DKK, GBP, HUF, ISK, LTL, LVL, NOK, PLN, RON, SEK [see note 12]				Monday 4.30pm	Monday	Monday		
			USD				Monday 2.30pm	Monday	Monday		
			Other currencies				Monday 2.30pm	Tuesday	Tuesday		
		With conversion	DKK, GBP, NOK, SEK, USD				Monday 2.30pm	Monday	Monday		
			BGN, CHF, CZK, HUF, ISK, LTL, LVL, PLN, RON				Monday 10.00am	Monday	Monday		
	Other currencies		Monday 2.30pm				Tuesday	Tuesday			
	Outside the Danske Bank Group	With and without conversion	EURO and DKK, GBP, NOK, SEK, USD				Monday 2.30pm	Monday	Monday		
			BGN, CHF, CZK, HUF, ISK, LTL, LVL, PLN, RON				Monday 10.00am	Monday	Monday		
			Other currencies				Monday 2.30pm	Tuesday	Tuesday		
	Transfer to own account within the Danske Bank Group [see note 9]	Within the Danske Bank Group	With and without conversion				EURO and all other currencies	Monday	Monday-5.30pm	Monday	Monday

Notes on Payments out of Your Account

1. Spending limits can be changed. We will give you notice by updating the Payment Table (available on our website) of the limits from time to time. Spending limits also depend on the available balance in your account.
2. There is no counter service available on Saturday mornings.
3. The Bank reserves the right to limit the amount of cash that you can withdraw from your account at any one time. Where you require to make a large withdrawal then the Bank may decide to make payment to you using alternative means other than cash. For example the Bank may decide to make the payment to you by banker's draft.
4. The entry date is normally the business day after the transaction took place but can be later. We may reduce the available funds on your account at the time the transaction takes place.
5. The entry date is normally the business day after the transaction took place if the transaction was made before 8pm, but can be later. We may reduce the available funds on your account at the time the transaction takes place.
6. If you send a Faster Payment on a Saturday or Sunday or English Bank holiday or after the cut-off time we will treat the payment as being sent for the purposes of calculation of interest on the following Business Day, where that is not a Saturday, Sunday or English Bank holiday.
7. In accordance with the terms and conditions for your account, we will select the method by which the payment is sent. If the payment is sent by CHAPS, the payee's bank may charge the payee a fee.
8. The cut-off time varies depending on the type of payment and the type of account you hold. You should make arrangements to have sufficient cleared funds in your account by midnight on Sunday and to retain those funds in your account until the standing order or direct debit is taken out of your account on Monday, if you want to be sure that the payment will be made.
9. A Group payment is a payment made between two accounts where both accounts are held in the same name but one of the accounts is held in a Danske Bank Group bank which operates in Denmark, Sweden, Norway, Finland, Poland, Luxembourg, Ireland or England and your account is held with us.
10. This table assumes conversion takes place at the payer's bank. Conversion means that the currency of your account (the payer's account) is different to the currency that you ask us to send to the payee's bank.
11. Euro (EUR), Bulgarian Lev (BGN), Swiss Francs (CHF), Czech Koruna (CZK), Danish Kroner (DKK), Pounds Sterling (GBP), Hungarian Forint (HUF), Icelandic Kroner (ISK), Lithuanian Litas (LTL), Latvian Lats (LVL), Norwegian Kroner (NOK), Polish Zloty (PLN), Romanian Lei (RON), Swedish Kronor (SEK), US Dollar (USD).
12. The Express service offered for this type of transaction is the same as the Standard service. Standard service fees will apply if you select the Express service.