

Special Terms and Conditions - Personal Savings Accounts (on sale) (off sale) Midas Fixed Term Tracker Deposit Account Series 1

These Special Terms and Conditions are in addition to the General Terms and Conditions – Personal Accounts. Unless otherwise stated where any Special Terms and Conditions are not consistent with the General Terms and Conditions then the Special Terms and Conditions will apply to the extent of that inconsistency in relation to the relevant Account.

Definitions

“**Account**” means the Midas Fixed Term Tracker Deposit Account Series 1

“**Midas Fixed Term Tracker Term (Series 1)**” means the period ending on 14 November 2011

Midas Fixed Term Tracker Series 1

1. Opening an Account

- 1.1. A minimum of £5,000 (Five thousand pounds sterling) is required to open and maintain an Account.
- 1.2. A maximum amount of £250,000 is permitted in the Account
- 1.3. The Account is only available to personal customers and You must be at least 50 years old to apply for the Account.
- 1.4. You can open a maximum of one Account in Your sole name and a maximum of one Account in Your joint name with another party.
- 1.5. To open an Account You must hold a Midas Gold Savings Account in the same name with us.

2. Payments into Your Account

- 2.1 Deposits are only accepted on the date that the Account is opened. Further deposits cannot otherwise be made to Your Account.
- 2.2 Deposits must be made in cleared funds (by cash or by transfer from another account where the funds have cleared - see General Terms and Conditions – Personal Accounts, Clause 3).

3. Payments from your Account

- 3.1 Withdrawals are not permitted during the Midas Fixed Term Tracker Term (Series 1).
- 3.2 Application to close the Account (or make a withdrawal from the Account) before the end of the Midas Fixed Term Tracker Term (Series 1) will be considered on receipt of three months written notice. This applies even where there are exceptional circumstances. In the event that such an application is successful a fee is payable. The fee is calculated on the basis of 1% of capital repaid irrespective of when the repayment is made. In the event of the death of the Account Holder (or one of them if the Account is a joint Account), the Account may be closed without any early withdrawal charge being applied.
- 3.3. For any one Account the minimum balance must not fall below £5,000 (Five thousand pounds sterling) (excluding interest accrued but not yet credited). If this happens then the Account will automatically be converted to a Midas Gold Account and the interest rates and terms and conditions for a Midas Gold Account will apply. If the Account is automatically

converted to a Midas Gold Account it will not automatically reconvert to a Midas Gold Fixed Term Tracker Deposit Account (Series 1) if the balance subsequently reaches or exceeds £5,000 (five thousand pounds sterling) (excluding interest accrued but not yet credited).

4. Term of Account

- 4.1 The Account is available from the date the Account is opened until the Midas Fixed Term Tracker Term Series 1 has ended.
- 4.2 At the end of the term the Account will automatically convert to a Midas Gold Account and the interest rates and terms and conditions for a Midas Gold Account will apply.

5. Interest

- 5.1 The credit interest rate is based on an interest reference rate. We will adjust the interest reference rate by adding a margin (“the Margin”). The Margin is fixed until the end of the Midas Gold Fixed Term Tracker Term (Series 1). The interest reference rate that We use is the Bank of England Base Rate. When the interest reference rate changes We will change the interest rate applicable to Your Account.
- 5.2 Changes to Bank of England Base Rate will be applied with effect from the start of the Business Day immediately following the day that the Bank of England announces a change to its Base Rate. We will inform You of changes to the Bank of England Base Rate through notices in Our Branches and advertisements in

the press within three Business Days of the change taking effect. The newspapers We normally use are the Belfast Telegraph and/or the Irish News and/or the News Letter. The rate may also be obtained by telephoning any branch or by visiting Our Website. In certain circumstances We may also advise You personally about interest rate changes.

- 5.3 The Margin applicable to the Account is banded according to the amount deposited. Details of interest rates are available from any branch.
- 5.4 Interest is calculated on a daily basis on cleared balances at the appropriate rate and applied to Your Account at the end of the Midas Fixed Term Tracker Term (Series 1).

- 6. You will receive statements and letters containing information about Your Account on the occasions specified in the following table:

Account Opening	Letter
Half Year statement	Statements will be issued in December and June
Transfer to Summit Account	Statement

7. Telephone Banking and eBanking

- 7.1 You may view, but not operate, the Account using the Bank's 24-Hour Telephone Banking and/or eBanking services, subject to the Special Terms and Conditions for those services. Details are available on request.
- 7.2 Not all of the facilities offered through Our 24-Hour Telephone Banking and eBanking services are applicable to savings accounts. Both services are also subject to periods of routine maintenance.

These Terms and Conditions supersede any previously issued Terms and Conditions for these products.

Copies of the General Terms and Conditions – Personal Accounts and any Special Terms and Conditions which apply to an Account or Service may be accessed and viewed via our Website and can be printed out by clicking on the PRINT button on the appropriate page on Our Website; or obtained by asking for a copy at Your Branch or by phoning Your Branch

This publication is also available in Braille, in large print, on tape and on disk. Speak to a member of staff for details.